

## Energy

New Energy Opportunity  
Portfolio Companies  
Industry Partners

## Vision

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## Investment Criteria

### Who We Fund. And Why.

Nth Power invests in companies with high growth potential addressing large market opportunities with a proprietary technology or service that meets a significant unmet customer need. We look for opportunities where we can leverage the industry expertise of the Nth Power team and our industry partners.

In reviewing potential investments, we look for:

- Resourceful management teams that know technology and think, speak and act in market and profit terms.
- Realistic market strategies that include a thorough accounting of competitive environments and that project rapid growth.
- Defensible strategies that maintain marketplace leadership positioning.
- Profitable exit strategies executable within three to five years.

Ideal businesses have progressed beyond the proof-of-concept, R&D and "seed" funding stages and are on the threshold of introducing commercial products. Nth Power's initial investment typically ranges from \$1-5 million and we often make further investments over time. We receive and review business plans from more than 500 energy-related businesses each year and will normally invest in 5-10 of these companies.

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