Portfolio Companies Imnovative Energy, Growing Enterprises.

Nth Power's portfolio companies are as dynamic as they are diverse and operate in the following six industry segments:

- Distributed Generation & Storage
- Utility IT Solutions
- Customer Energy Management
- Power Reliability
- Grid Optimization
- · Outsourcing & Business Services



AllConnect offers a free and simple service that helps customers select and order home utilities and communications services from trusted brands based on their individual needs. AllConnect is committed to becoming the most widely accepted method for consumers to select and order brand name utility and communications services.



Nth Power successfully exited its investment in Capstone.

Capstone Turbine Corporation (CPST) is the leader in ultra-lowemission, high-reliability microturbine systems. In 1998, Capstone was the first to offer commercial power products utilizing microturbine technology, the result of more than 10 years of focused research and more than 100,000 hours of real-world testing. Capstone MicroTurbine systems are in operation worldwide.

Clean Air Power is the only technology company that delivers costefficient, clean power to the diesel vehicle, power generation and after treatment markets today. Their patented technologies provide customers diesel engine performance with low emissions and low total cost of ownership.



Comverge's mission is to be the premier provider of innovative energy intelligence and infrastructure for energy suppliers and their industrial, commercial and residential customers.



Encorp is among the world's leading providers of network technology and infrastructure management solutions for the distributed energy market. The company's power technology products and services include energy automation software and grid-interconnection equipment. Our products, combined with our professional services, create dependable, on-site power solutions that can reduce the overall cost of energy for commercial and industrial customers operating in the digital economy.

NeePhotonics

Neo Photonics develops and manufactures advanced planar optical devices by monolithically integrating active and passive optical materials using the company's proprietary nanomaterials-based process solutions.



Nexant aims to be the premier provider of technology solutions and experienced-based technical and management consulting services to electric utilities, energy producers, oil and gas companies, governments and energy end-users worldwide.



Northern Power was acquired by Proton Energy Systems (PRTN). The acquisition is expected to close late in 2003.

Northern Power Systems is a full-service systems integrator and engineering procurement and construction contractor that designs, installs and services standalone and grid-connected electric power systems utilizing a variety of established and emerging generation and control technologies.



Pentadyne designs, manufactures and markets advanced flywheel power systems that provide power quality and reliability solutions for power sensitve commercial and industrial customers in today's growing digital economy. The Pentadyne flywheel provides high power ride-through energy storage and differentiates itself on superior product performance and lower life-cycle costs. Pentadyne serves broad markets through strategic alliances with established OEM and value-added reseller distribution channels.



Proton Energy Systems (PRTN) develops hydrogen generation products utilizing Proton Exchange Membrane (PEM) technology. Systems are being shipped for distributed hydrogen applications. A reversible fuel cell is in development.

SERVERON

Serveron's electric substation monitoring technology and services provide ongoing, online analysis of the operating condition and performance of critical transmission and distribution equipment. Serveron's turnkey monitoring technologies help ensure safe, high-level substation performance and provide information helpful in the evaluation of revenue producing assets.



Silicon Energy was acquired by Itron (Nasdaq: ITRI), a leading metering and energy information company.

Silicon Energy is a leading provider of enterprise energy management software. Their solution allows enterprises and energy service providers to reduce energy costs and related expenditures by enabling them to efficiently manage consumption, procurement and distribution of energy assets.



Evergreen Solar (ESLR) is a developer and manufacturer of photovoltaic (PV) modules - the engines of solar electric systems - used in remote power and emerging grid-connected markets. The PV modules produced by Evergreen Solar are distinctive in their appearance because they incorporate proprietary crystalline silicon technology known as String Ribbon. This technology enables an innovative approach to manufacturing dependable, cost effective PV modules



H2Gen(TM) was founded exclusively to manufacture low-cost, small-scale hydrogen generators for industrial applications and for the emerging fuel cell vehicle and distributed fuel cell power generation markets.



Maximum Performance Group is a technology based energy and asset management provider. Through the application of proprietary, intelligent, web-based software and enabling hardware, Maximum insures that customers' energy consuming assets such as chillers, HVAC and lighting equipment, perform at optimal levels. MPG is the acquirer of Pentech Solutions.



Metallic Power develops zinc/air fuel cell power systems that make clean power practical for a wide variety of commercial, residential, government, recreational and transportation applications.

Nanogram Device Corporation was acquired by Wilson Greatbatch (NYSE:GB) in an all cash deal.

A spinoff of NanoGram Corporation (the intellectual property parent of NeoPhotonics), Nanogram Device Corporation manufactures advanced battery storage for implantable medical devices..



SmartSynch, based in Jackson, Miss., is the leading provider of smart metering solutions to the energy and utility industry. Utilizing its SmartMeter,SystemSM, SmartSynch empowers utilities, energy service providers, and commercial and industrial customers by providing real-time, two-way delivery of critical usage data and power quality and reliability information.



STM Power is a developer of 25 kW on-site, electricity and co-generation systems that use a proprietary external heat (Stirling-cycle) engine technology.



Wellspring has developed advanced water metering systems for submetering of multi-family housing. The devices are low-cost, point-of-use meters with advanced wireless communications that measure both flow and temperature allowing property managers to bill individual tenants.