

For Immediate Release

ARXX POISED FOR GROWTH

Cobourg, Ontario (February 7, 2008): On the heel of announcing its recent merger with Apex™ Construction Systems (Apex), Arxx® Building Products (Arxx) announced today that the combined company has successfully completed a CAD\$16 million Series B financing. The round was led by clean technology venture capital firms, Nth Power (www.nthpower.com) and Emerald Technology Ventures (www.emerald-ventures.com), and existing investor Element Partners (www.dfjelement.com). The three firms invested in Arxx based on its vision of becoming an unmatched leader in the green building materials arena. Arxx and Apex have a broad and deep product suite of energy-efficient structural wall systems and related products that will promote sustainable building practices and decrease the carbon footprint of residential and commercial buildings.

“We believe that one of the most exciting growth areas in the coming years in the clean energy sector will come from the green building segment”, says Bryant J. Tong, managing director, Nth Power, “And we view Arxx as the pre-eminent leader in this arena”.

“This is a very exciting day for the entire company”, said Frank O'Dea, CEO of Arxx, “Arxx, the leader in energy-efficient Insulated Concrete Form (ICF) products, will now be able to fulfill its goal of providing bottom-to-top green building systems for residential, commercial and institutional applications”.

“We are ready to aggressively market our solutions in North America and worldwide”, states Robert Coveney, vice president, sales and marketing for Arxx, “Our sales team is ready to work closely with our customers to meet the increasing demand for sustainable and energy-efficient building solutions.”

For further information visit www.arxxbuild.com or www.apexblock.com or contact Gloria Tuck, Director of Marketing, Arxx Building Products at 1.800.293.3210, ext. 235 or email: gtuck@arxxbuild.com.